

DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 30 September 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual Quarter</u>		<u>Cummulative Quarter</u>	
	Current	Comparative	6 months	6 months
	Quarter Ended	Quarter Ended	Cumulative	Cumulative
	30.09.2011	30.09.2010	Todate	Todate
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	109,417	N/A	231,540	N/A
Operating Expenses	(96,453)	N/A	(197,951)	N/A
Other Operating Income/(Loss)	2,841	N/A	4,611	N/A
Results from Operating Activities	15,805	N/A	38,200	N/A
Finance Costs	(1,538)	N/A	(2,949)	N/A
Other Investment Income	198	N/A	378	N/A
Share of Profit/(Losses) of Equity Accounted Investees, net of tax	234	N/A	(884)	N/A
Profit Before Taxation	14,699	N/A	34,745	N/A
Income Tax Expense	(1,787)	N/A	(6,614)	N/A
Profit After Taxation	12,912	N/A	28,131	N/A
Other Comprehensive Income, net of tax				
- Foreign currency translation differences for foreign operations	1,925	N/A	2,452	N/A
- Fair value for other investments	(61)	N/A	(72)	N/A
Total Comprehensive Income	14,776	N/A	30,511	N/A
Profit attributable to :				
Owners of the Company	11,998	N/A	25,437	N/A
Minority Interests	914	N/A	2,694	N/A
Profit After Taxation	12,912	N/A	28,131	N/A
Total Comprehensive Income attributable to :				
Owners of the Company	13,102	N/A	26,770	N/A
Minority Interests	1,674	N/A	3,741	N/A
Total Comprehensive Income	14,776	N/A	30,511	N/A
Earnings Per Share				
- Basic (sen)	13.00	N/A	27.56	N/A
- Diluted (sen)	12.97	N/A	27.50	N/A

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011.)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>30.09.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
ASSETS		
Non – current assets		
Property, plant & equipment	148,713	122,581
Plantation development expenditure	179,697	172,537
Investment properties	1,779	1,796
Investments in associated companies	28,701	30,424
Other investments	4,833	2,581
Deferred tax assets	5,909	5,398
Goodwill on consolidation	10,869	10,452
	380,501	345,769
CURRENT ASSETS		
Inventories	55,278	42,122
Trade receivables	70,264	68,767
Other receivables, deposits and prepayments	21,123	19,114
Tax refundable	4,631	2,963
Deposits with financial institutions	13,378	23,568
Cash and bank balances	44,478	34,412
Short term investments	14,592	26,379
	223,744	217,325
TOTAL ASSETS	604,245	563,094

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>30.09.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
EQUITY AND LIABILITIES		
Equity		
Share capital	99,130	96,964
Share premium	18,625	14,055
Other reserves	(2,907)	(3,933)
Retained profits	283,605	267,786
Treasury shares, at cost	(8,056)	(7,751)
Equity attributable to owners of the Company	<u>390,397</u>	<u>367,121</u>
Minority interests	22,696	18,960
Total Equity	<u>413,093</u>	<u>386,081</u>
Non – current liabilities		
Borrowings	46,042	51,467
Other payable	18,863	21,604
Deferred tax liabilities	15,038	14,373
Deferred Income	240	298
	<u>80,183</u>	<u>87,742</u>
Current liabilities		
Trade creditors	30,972	26,217
Other payables and accruals	56,097	41,824
Borrowings	19,334	13,984
Taxation	4,249	7,067
Derivative liabilities	317	179
	<u>110,969</u>	<u>89,271</u>
Total liabilities	<u>191,152</u>	<u>177,013</u>
TOTAL EQUITY AND LIABILITIES	<u>604,245</u>	<u>563,094</u>
Net assets per share attributable to owners of the company (RM)	<u>4.06</u>	<u>3.90</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 MONTHS ENDED 30.09.2011 RM'000	6 MONTHS ENDED 30.09.2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	228,034	N/A
Cash paid to suppliers and employees	(221,123)	N/A
Cash generated from operations	6,911	N/A
Tax paid	(10,601)	N/A
Interest paid	(1,930)	N/A
Net cash from operating activities	(5,620)	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Share options exercised	6,108	N/A
Dividend income	3,498	N/A
Investment in associates	(1,805)	N/A
Investment in a subsidiary	(5)	N/A
Other investments	(2,308)	N/A
Purchase of property, plant and equipment	(30,382)	N/A
Increase in plantation development expenditure	(5,451)	N/A
Proceeds from disposal of property, plant and equipment	47	N/A
Short term investments	33,230	N/A
Purchase of treasury shares	(305)	N/A
Rental income	378	N/A
Interest income	397	N/A
Net cash outflow used in investing activities	3,402	N/A
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(9,618)	N/A
Proceeds from term loan	5,350	N/A
Repayment of term loan	(5,425)	N/A
Net cash (used in)/generated from financing activities	(9,693)	N/A
Net change in cash and cash equivalents	(11,911)	N/A
Cash and cash equivalents as at 1 April 2011	84,359	N/A
Cash and cash equivalents as at 30 September 2011	72,448	N/A

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :

Deposits with financial institutions	13,378	N/A
Cash and bank balances	44,478	N/A
Short term investments	14,592	N/A
Bank Overdraft	-	N/A
	72,448	N/A

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
6 months period ended 30 September 2011								
Balance as at 1 April 2011	96,964	14,055	(3,933)	(7,751)	267,786	367,121	18,960	386,081
Total comprehensive income for the period	-	-	1,333	-	25,437	26,770	3,741	30,511
Fair value of ESOS granted	-	-	321	-	-	321	-	321
Issuance of shares pursuant to ESOS exercised	2,166	3,942	-	-	-	6,108	-	6,108
Transfer to share premium for ESOS exercised	-	628	(628)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(305)	-	(305)	-	(305)
Acquisition of additional shares in subsidiary from minority shareholders	-	-	-	-	-	-	(5)	(5)
Dividends	-	-	-	-	(9,618)	(9,618)	-	(9,618)
Balance as at 30 September 2011	<u>99,130</u>	<u>18,625</u>	<u>(2,907)</u>	<u>(8,056)</u>	<u>283,605</u>	<u>390,397</u>	<u>22,696</u>	<u>413,093</u>

(NB: For the financial period ended 31 March 2011, the Board has proposed a final single-tier dividend of 10% per ordinary share).

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
6 months period ended 30 September 2010								
Balance as at 1 April 2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Currency translation reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fair Value of share options granted under ESOS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividends paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Treasury shares acquired	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend declared to a minority shareholder	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 30 September 2010	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011).